



## **Boutique Private Equity Real Estate Fund Acquires 112,407 Square Feet Portfolio Property In Southwest Las Vegas**

*Moonwater Capital Recently Closed On A \$24.8M Acquisition Of 8912 & 8918 Spanish Ridge, Adjacent Class-A Office Buildings*

On September 8, 2017 Moonwater Capital acquired the highly sought after New Spanish Ridge office buildings situated just off I-215 in the heart of the Las Vegas South-West submarket. The buildings prime location sits comfortably within a central and burgeoning community, providing easy access to Summerlin, Henderson and Green Valley.

In addition to Moonwater Capital's joint-venture equity contribution, debt financing for the properties were arranged by Shlomi Ronen and the Dekel Capital team, a Los Angeles-based Real Estate Merchant Bank. Dekel Capital secured the partnership with MidCap Financial Services, LLC.

Moonwater Capital CEO Ofir Hagay is extremely optimistic, not just as it applies to local economic impact, but as an example of Moonwater Capital's dynamic prowess and investment philosophy. Prior to closing and while in escrow, 54,000 square feet were leased; Moonwater Capital will lease up the remaining 21,000 square feet with vibrant and growing businesses.

"I believe in the can do spirit of the former frontier men. Moonwater Capital, a pioneer Las Vegas based private equity real estate fund, will capitalize on this spirit and on the thriving entrepreneurial atmosphere in today's Las Vegas, #VegasStrong."

- Ofir Hagay

Moonwater Capital is currently seeking real estate opportunities and capital investments (private & institutional) to achieve their goals of reshaping greater Las Vegas through innovative and extraordinary results. The company is in the process of moving forward on additional transactions, details are forthcoming.

### **About Moonwater Capital**

Founded in 1997, Moonwater Capital is a Las Vegas-based boutique private equity real estate fund headed by Mr. Ofir Hagay. Moonwater Capital specializes in value-add investments, particularly real estate properties in the greater Las Vegas and surrounding metropolitan areas. According to RealPage/MPF Research, "value-add investment is an intriguing and timeless concept with optimum ROI opportunity." Through years of company-wide success, Moonwater Capital takes this "timeless concept" and creatively applies it to the Las Vegas Marketplace, a market in which they standalone.

The company leverages its deep knowledge, relationships and global experience to identify, secure and profit from strategic real estate projects; real estate projects that also impact the city of Las Vegas by way of job creation and community development.



**Contact Information**

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